

Sichuang Xu

Contact Information

School of Management and Economics
Room 901, Teaching Complex D
Chinese University of Hong Kong (Shenzhen)
2001 Longxiang Road, Shenzhen, China

Tel: +86 (755) 235-18794
E-mail: xusichuang@cuhk.edu.cn
Web: <http://sichuang.weebly.com/>

Academic Appointment

Assistant Professor Chinese University of Hong Kong (Shenzhen) 2019-

Education

Ph.D. Economics Hong Kong University of Science and Technology 2013-2019
B.A. Finance Sun Yat-sen University 2008-2012

Research Fields

Macroeconomics, Financial Economics and International Economics

Publications

Bilateral Economies of Scope (2024),
Review of Economics and Statistics,
with Amber Li, Stephen Yeaple and Tengyu Zhao.

Asset-market Sentiments and Business-cycle Fluctuations (2024),
International Economic Review,
with Pengfei Wang and Xuewen Liu.

Quality, Variable Markups, and Welfare: A Quantitative General Equilibrium Analysis of Export Prices (2020),
Journal of International Economics,
with Haichao Fan, Amber Li, and Stephen Yeaple.

Selected Working Papers and Work in Progress

Dynamic Big Push (Previously entitled “Consumption-led Industrial Upgrading” (2024)),
with Xuewen Liu.

Long-Term Debt and the Efficiency of Crisis-Contingent Policies: Taming Overborrowing Externalities (2025, R&R at the Journal of Economics Dynamics and Control)
with Long Ma.

Secrecy is a Barrier to Knowledge Diffusion (2025),
with Shengxing Zhang.

Inefficient Investment Cycles (2022),
with Zehao Li.

Uncertainty, Liquidity Constraint, and Entrepreneurship (2021),
with Pengfei Wang, Daniel Xu, and Zhiwei Xu.

Academic Presentations/Discussions

2025: Central University of Economics and Finance*, Fudan University*, Shanghai Jiaotong (SAIF)*, ICCDS (Shanghai)*, CICF (Shenzhen), Econometric Society Meeting (World Congress, Seoul), Hong Kong Baptist, HKUST Econ, ...

2024: Lingnan University, Australian Trade Workshop*, Fudan University*, HKUST (Economics)*, Society of Econ Dynamics Annual Meeting (Barcelona), Econometric Society Meeting (Asia, Hangzhou)*, HKUST (Guangzhou), Tsinghua PBC Finance*, CUHK, Fudan University (School of Economic)*, Shanghai Jiaotong University*, 8th Workshop in Macroeconomics and Finance of PHBS*

2023: Penn State Brownbag*, HKU*, Peking University (INSE)*, HKUST (Finance)*, SED (Columbia)*, Peking University (School of Economics)*, Midwest Trade*, The Danish International Economic Workshop, HKU Trade Conference*, AMES*, Seventh PKU-NUS Annual Conference on Quantitative Finance and Economics*, Sixth PHBS Workshop in Macro & Finance*, Barcelona Summer Forum (EFG)*, CICM, AMES (Beijing)*, The 11th Shanghai Macro Workshop, Zhejiang University AFR*, CFRC 2023 (Tsinghua PBC)*, AMES (Singapore), VEMS (Hong Kong)*, HKUST International Economics Workshop, Peking University INSE*, UIBE*

2022: CICM

2021: CICM, CICF

2020: CICM, Shanghai University of Finance and Economics

2019: SED (Mexico)*, Finance Theory Group Summer School at Wharton, Midwest Macro Meeting, Peking University (CCER), Second PHBS Workshop in Macroeconomics and Finance

2018: Society of Economic Dynamics (Mexico)*, 14th ATPS at HKUST, HKUST-Jinan Macro Workshop, SJTU Macroeconomics Workshop*, HKUST International Economics Workshop*, HKUST Macro Workshop*

(* indicates presentation by co-author(s))

Teaching

Macroeconomic Theory II (Ph.D., 2019-now)

Advanced Macroeconomics (Undergraduate., 2019-now)

International Trade (Undergraduate., 2019-now)

[last updated: August, 2025]